

GENERAL FUND

Original Budget	66.354		As per Council on 9 March 2023
Slippages Approved	21.772		As per Cabinet on 27 June 2023
Quarter 1 Movements	(8.330)		As per Cabinet on 12 September 2023
Current Revised Budget	79.795		

Additions

Project	Capital Description	Additions / Reductions 23-24 £m	Additions / Reductions 24-25 £m	Comments
TA3056	NCWC Tudor Hall	0.050		PH decision 20.09.23
TA3286	Information Technology Investment	0.004		Additional costs to be funded from Repairs and Renewals Fund
TB2255	Glass Recycling Transfer Station	0.042		Move budget from Bin Purchases now costs are known
TB2256	Glass Recycling Bin Purchase	(0.042)		Reduce bin purchases budget in order to increase the cost of transfer station
TC3129	Brunel Drive EV Charge Points	0.017		PH decision 13.10.23
TC3159	Car Park Barrier CH 1 - ASI	0.029		PH decision 26.09.23
TC3138	Lord Hawke Way Remedial Work & Bond	(0.185)		Road now adopted, therefore remaining budget not required
TC3143	Roller Shutter Doors at Industrial Units	(0.209)		Budget no longer required as responsibility lies with Tenant
TC3145	Fire Signage and Emergency Lighting at Industrial Units	(0.223)		Budget no longer required for all units, only vacant ones
TC3146	Electrical Upgrades to Industrial Units	(0.207)		Budget no longer required for all units, only vacant ones
Total Additions/Reductions		(0.724)	0.000	

Reprofiling

Project	Capital Description	Additions / Reductions 23-24 £m	Additions / Reductions 24-25 £m	Comments
TA3053	Museum Improvements	(0.184)	0.184	Reprofile to 2024/25 following works to the Tudor Attic
TA3058	Palace Theatre Fire Alarm Upgrade	(0.056)	0.056	Project needs to be delivered during the dark period at the Theatre, so reprofile to 24/25
TA3097	Yorke Drive Regeneration and Community Facilities	(3.298)	3.298	Reprofile to 2024/25 due to start on site being early 2024/25 subject to planning permission
TA3286	Information Technology Investment	(0.135)	0.135	Reprofile to 2024/25 to fit in with work plan
TB3155	Castle Condition Works	0.014	(0.014)	Reprofile to 2024/25 to fit in with work plan
TC2007	Clipstone Holding Centre	(1.783)	1.783	Reprofile to 2024/25 to align to programme of works
TC3136	Climate Change	(0.093)	0.093	Reprofile to 2024/25 to following on from recent surveys being carried out
TC3156	Jubilee Bridge Works	(0.200)	0.200	Reprofile to 2024/25 due to start on site being early 2024
TF2000	CCTV Replacement Programme	(0.085)	0.085	Reprofile to 2024/25 due to CCTV system review
TI1002	A1 Overbridge	-5.000	5.000	Reprofile to 2024/25 in line with current expectations
TB3154	Newark Castle Gatehouse	-3.000	3.000	Reprofile to 2024/25 in line with current expectations
TT1006	Towns Fund Newark Cultural Heart	-0.900	0.900	Reprofile to 2024/25 in line with current expectations
Total Re profiling		(14.722)	5.822	

Total General Fund Variations	-15.445	5.822	Recommended for approval at Cabinet on 5 December
General Fund Revised Budget	64.350		

HOUSING REVENUE ACCOUNT

Original Budget	23.045		As per Council on 9 March 2023
Slippages Approved	6.871		As per Cabinet on 27 June 2023
Quarter 1 Movements	0.000		As per Cabinet on 12 September 2023
Current Revised Budget	29.916		

Additions/Reductions

Project	Capital Description	Additions / Reductions 23-24 £m	Additions / Reductions 24-25 £m	Comments
S91336	External Fabric Works	0.012		reorganise budget to match programme of works
S93500	HEATING	0.357		reorganise budget to match programme of works
S93510	Heating/Boilers	(0.051)		reorganise budget to match programme of works
S93600	ENERGY EFFICIENCY	(0.100)		reorganise budget to match programme of works

S93622	PV Invertors	(0.206)		reorganise budget to match programme of works
S93625	Thermal Comfort	(0.400)		reorganise budget to match programme of works
S93626	Decarbonisation	0.458		approved at Cabinet on 11 July 2023 - increase grant funded
S97300	DDA IMPROVEMENTS	(0.024)		reorganise budget to match programme of works
S97416	Major Adaptations	0.200		reorganise budget to match programme of works
S97417	Minor Adaptations	0.200		reorganise budget to match programme of works
S97418	Adaptation Stair Lift/Ho	0.024		reorganise budget to match programme of works
S99100	Investment Programme Contingency	(0.012)		reorganise budget to match programme of works
SA1047	New Build Contingency	(0.073)		move contingency to Phase 4 Cluster 3
SA1073	Phase 4 Cluster 3	0.073		move budget from contingency
SA1080	Phase 5	(0.100)		move additional budget into cluster 7
SA1087	Phase 5 Cluster 7	0.100		move additional budget from overall phase 5 budget
Total Additions/Reductions		0.458	0.000	

Reprofiling

Project	Capital Description	Additions / Reductions 23-24 £m	Additions / Reductions 24-25 £m	Comments
SA1031	Site Acquisition (Inc RTB)	(1.461)	1.461	Reprofile budget to match expected acquisitions
SA1033	Estate Regeneration	(6.027)	6.027	Reprofile budget to match expected programme
SA1080	Phase 5	(6.000)	6.000	Reprofile budget to match expected programme
Total Re profiling		(13.487)	13.487	

Total HRA Variations	-13.029	13.487	Recommended for approval at Cabinet on 5 December
HRA Revised budget for approval	16.887		
Total Additions/Reductions	(0.266)	0.000	
Total Re profiling	(28.209)	19.309	
Total Revised Budget	81.237		Recommended for approval at Cabinet on 5 December